

Detailed Public Statement (DPS) for the Shareholders of
AMBITIOUS PLASTOMAC COMPANY LIMITED

In terms of Regulation 15(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(hereinafter referred to as "SEBI (SAST) Regulations"/" Regulations")

Open Offer for Acquisition of up to 15,10,600 (Fifteen Lacs Ten Thousand Six Hundred Only) Equity Shares at a price of Rs.1.75/- per fully paid up equity shares from the Shareholders of Ambitious Plastomac Company Limited (hereinafter referred to as "Target Company" or "APCL") by Mr. Pinkal Patel, Mr. Monark Patel and Mrs. Rajvi Patel (hereinafter referred to as "Acquirers") pursuant to and in accordance with Regulation 4 of the SEBI (SAST) Regulations and subsequent amendment thereof.

This Detailed Public Statement ("DPS") is being issued by M/s. Nirbhay Capital Services Private Limited, the Manager to the Offer ("Manager to the Offer"/ "Manager"), on behalf of Mr. Pinkal Patel, Mr. Monark Patel and Mrs. Rajvi Patel in compliance with Regulation 13(4) of the SEBI (SAST) Regulations and subsequent amendments thereto pursuant to the Public Announcement ("PA") filed on July 25, 2014 with the Stock Exchanges/SEBI/Target Company in terms of Regulation 4 of the SEBI (SAST) Regulations.

I. ACQUIRERS, TARGET COMPANY AND OFFER

A. Information about the Acquirers:

- Mr. Pinkal Patel, Mr. Monark Patel and Mrs. Rajvi Patel, are the Acquirers in this Open offer in terms of Regulation 2(1) (a) of the SEBI (SAST) Regulations, the details whereof are as mentioned below. There is no PAC in this open offer:

Name of Acquirers	Residential Address	Age	Qualification	Experience	Tel. No.	Net Worth (Rs. In Lacs)
Mr. Pinkal Patel	45, Sarthi Bungalow, Vibhag-III, Surdhara Circle, Thaltej, Ahmedabad – 380 054.	30	Diploma in Civil Engineering	More than 8 years of experience in construction activities.	09898093920	56.91
Mr. Monark Patel	45, Sarthi Bungalow, Vibhag-III, Surdhara Circle, Thaltej, Ahmedabad – 380 054.	28	Diploma in Civil Engineering	More than 6 years experience in construction activities	09825031310	105.47
Mrs. Rajvi Patel	45, Sarthi Bungalow, Vibhag-III, Surdhara Circle, Thaltej, Ahmedabad – 380 054.	30	B.A.	More than 6 years experience in construction activities	09998212223	90.35

- The Net Worth of the all the above mentioned Acquirers have been certified by Mr. K P. Sompura (FRN: 131641W, Membership No. 45155), Proprietor of K.P. Sompura & Company, Chartered Accountants, having office at 2, "SHIVAM" Shayonaprasad Bungalow, Shayona City, R.C. Technical Road, Ghatlodia, Ahmedabad – 380 061, Ph:+91-79-27663411, e-mail: sompurakp@yahoo.com, vide certificate dated July 25, 2014.
- The Acquirers propose to acquire 11,48,700 fully paid equity shares of the Target Company constituting 19.77% of the fully paid up equity share/voting capital of the target company pursuant to Share Purchase Agreement (hereinafter referred to as "SPA") dated July 25, 2014.
- The provisions of Chapter V & Chapter II of Regulations & Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 respectively are not applicable to the Acquirers as they are not hold any share of the Target Company nor acquired any share of the Target Company in the past.
- The Acquirers are not forming part of the promoter group of the target company. As on the date of this DPS, None of the Acquirers are holding directorship in any listed company and also not acting as a whole time director in any company as on date except Mr. Pinkal Patel is presently a director on the board of the Target Company.
- The Acquirers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act") or any other regulations made under the SEBI Act.

B. Details of Sellers:

- Details of the Sellers are as follows:

Sr. No.	Name & Residential Address of the Sellers	Shareholding (No. of Equity Shares) of Sellers in Target Company	No. and percentage of Shares / Voting Rights held before entering into SPA	No. and percentage of Shares / Voting Rights held after entering into SPA on July 25, 2014
			No. of Shares (%)	No. of Shares (%)
1	Mr. Dilip B. Sheth 1503, 'C' Wing, Silver Leaf Chs., Akurli Road, Kandivali (E) Mumbai- 400101	5,18,700	8.93	0.00

2	Mr. Nayan B. Sheth 1503, 'C' Wing, Silver Leaf Chs., Akurli Road, Kandivali (E) Mumbai- 400101	2,100	0.04	0.00
3	Mrs. Chetna D. Sheth 1503, 'C' Wing, Silver Leaf Chs., Akurli Road, Kandivali (E) Mumbai- 400101	6,27,900	10.81	0.00

- As on the date of this DPS, the sellers are the only Promoters of the Target Company.
- The Sellers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under section 11B of the SEBI Act, 1992 (the "SEBI Act") or under any other regulations made under the SEBI Act.

C. Target Company (Ambitious Plastomac Company Limited/APCL):

- Ambitious Plastomac Company Limited (bearing CIN No. L25200MH1992PLC068544) was incorporated on September 15, 1992 in the name and style of Ambitious Plastomac Company Limited under the provisions of Companies Act, 1956. Presently, the Registered Office of the Target Company is situated at 608, Gold Crest Business Centre, L.T. Road, Opp. Manubhai Jewelers, Borivali (W), Mumbai- 400092, Tel No.:+91-22-28067285, E mail: ambitiousplasto@gmail.com, Website: ambitiousplastomac.com.
- The Main Objects clause of APCL as per Memorandum of Association are as under:
 1. To set up and carry on the business of manufacturing, processing, marketing, buying, selling, importing, exporting, distributing and dealing in all kinds of Plastic and Plastic material including plastic feeding bottles
 2. To set up and carry on the business of manufacturing, designing, fabricating, assembling, buying, selling, importing, exporting, distributing and dealing in all kinds of plastic machinery and instruments and parts of plastic machinery and instruments.
- As on the date of this DPS, the Authorized Share Capital of the Target Company is Rs. 6,00,00,000/- (Rupees Six Crore Only), comprising of 60,00,000 Equity Shares bearing a face value of Rs 10/- each. The Issued, Subscribed and Paid-Up Equity Share Capital of the Target Company is Rs.5,81,00,000/- (Rupees Five Crore Eighty One Lacs Only) divided into 58,10,000 Equity Shares of Rs. 10/- each.
- The entire present Paid Up Equity Share Capital of the Target Company is currently listed on the Bombay Stock Exchange Limited ("BSE") (Scrip Code: 526439) and Ahmedabad Stock Exchange Limited ("ASE") (Scrip Code: 03590). The Shares of the Target Company are presently infrequently traded on the BSE and are not traded on the ASE.
- The trading in the equity shares of the Target Company was suspended by BSE due to penal reasons with respect to non compliances of various clauses of the listing agreement. Thereafter the suspension in trading of equity shares was revoked by the BSE w.e.f October, 2011. (Source www.bseindia.com).
- As on date of this DPS, there is no lock in shares, no partly paid up shares and no outstanding instruments in the nature of warrants / fully convertible debentures /partly convertible debentures etc which are convertible into equity at any later date in the Target Company.
- The Present Board of Directors of the Target Company are Mr. Dilip Sheth, Mr. Pinkal Patel, Mr. Hardik Patel and Mr. Nimesh Patel.
- The financial information of the Target Company as per the audited accounts for the last three financial years ended March 31, 2012, March 31, 2013 and March 31, 2014 are as follows:

(Figures In "Rupees Lacs.")

Other Financial Data	12 Months period ending March 31		
	2014	2013	2012
Total Income	34.22	40.06	54.96
Profit/(Loss) after Tax	(0.15)	(185.78)	(1.22)
Paid Up Equity Share Capital	581.00	581.00	581.00
Earning Per Share (in Rs. per Share)	(0.00)	(0.78)	(0.02)
Net Worth (in Rs. Lacs.)	58.73	58.89	244.66
Return on Net worth (in %)	0.00	(0.08)	0.00
Book Value (in Rs. per Share)	1.01	1.01	4.21

(Source- as certified by Mr. K P. Sompura (FRN: 131641W, Membership No. 45155), Proprietor of K.P. Sompura & Company, Chartered Accountants, having office at 2, "SHIVAM" Shayonaprasad Bunglow, Shayona City, R.C. Technical Road, Ghatlodia, Ahmedabad – 380 061, Ph:+91-79-27663411, e-mail:sompurakp@yahoo.com, has certified the above parameters vide certificate dated July 25, 2014).

D. Details of the Offer:

- The Acquirers are making an offer to the equity shareholders (other than parties to the SPA) of the Target Company to acquire up to 15,10,600 (Fifteen Lacs Ten Thousand Six Hundred) fully paid up equity shares of the face value of Rs. 10/- each representing in aggregate 26% of the voting capital of the Target Company in terms of SEBI (SAST) Regulations at a price of Rs. 1.75/- (Rupees One Rupee Seventy Five Paise Only) per fully paid up equity share ("Offer Price") each payable in cash.
- The Offer is made to (i) all the equity shareholders (except parties to the SPA) whose names will be appeared on the register of members of the Target Company or beneficiaries on the beneficiaries records of the depository participant as on the identified date, (ii) those persons who own the shares any time prior to the closure of the tendering period but are not the registered shareholder(s).

- The offer is subject to the receipt of statutory and other approvals as mentioned in paragraph VI of the DPS. In terms of Regulation 23 of SEBI (SAST) Regulations, if the statutory approvals are refused, the offer would stand withdrawn.
 - This is not a conditional offer and not subject to any minimum level of acceptance. The Acquirers will acquire all the equity shares of the Target Company that are validly tendered as per terms of the offer subject to terms and conditions mentioned in this DPS and in the Letter of Offer that will be sent to the shareholders up to maximum 15,10,600 fully paid up equity shares.
 - This is not a competitive Bid in terms of Regulation 20.
 - The Acquirers have not acquired any shares of the Target Company during the 12 months period prior to the date of PA, save and except those that have been proposed to be acquired pursuant to the SPA dated July 25, 2014.
 - The Manager to the Offer, Nirbhay Capital Services Private Limited does not hold any Equity Shares in the Target Company as at the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the Equity Shares of the Target Company during the Offer Period.
 - The SPA is subject to compliance of provisions of SEBI (SAST) Regulations and in case of non compliance with the provisions of SEBI (SAST) Regulations; the SPA shall not be acted upon.
- E. As on the date of this DPS, the Acquirers do not have any intention to sell, dispose off or otherwise encumber any significant assets of APCL except in the ordinary course of business of APCL and its future policy for disposal of its assets, if any, will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the prior approval of the shareholders at a General Body Meeting of APCL in accordance with regulation 25(2) of Regulations. The Acquirers intend to seek a reconstitution of Board of Directors of the Target Company after successful completion of Offer.
- F. In terms of Clause 40A if the listing agreement with BSE read with Rule 19(1) of the Securities Contracts (Regulations) Rules, 1957 the Target Company is required to maintain at least 25% public shareholding for listing on a continuous basis. The present offer will not result in the public shareholding of the Target Company falling below the minimum level required as per the Listing Agreement.

II. BACKGROUND TO THE OFFER

- The Acquirers propose to acquire 11,48,700 fully paid up equity shares pursuant to share purchase agreement entered on July 25, 2014 at a price of Rs. 1.50/- per fully paid up equity share aggregating to Rs. 17,23,050/- (hereinafter referred as to said shares) details of which are as below.

Sellers			Acquirers		
Name of Sellers	No. of Equity Shares	% w.r.t. to the total paid up Capital	Name of Acquirers	No. of Equity Shares	% w.r.t. to the total paid up Capital
Mr. Dilip B. Sheth	5,18,700	8.93	Mr. Pinkal R. Patel	5,18,700	9.89
Mrs. Chetna D. Sheth	55,650	10.81	Mr. Pinkal R. Patel	55,650	
	2,87,175		Mr. Monark R. Patel	2,87,175	4.94
	2,85,075		Mrs. Rajvi P. Patel	2,85,075	4.94
Mr. Nayan B. Sheth	2,100	0.04	Mrs. Rajvi P. Patel	2,100	
Total	11,48,700	19.77	Total	11,48,700	19.77

- The Acquirers intend to take control over the Target Company & make changes in the Board of Directors of the Target Company subsequent to the completion of this open offer in accordance thereof.
- This open offer is being made by the Acquirers in compliance with Regulation 4 read with other applicable provisions of the SEBI (SAST) Regulations.
- The Acquirers are hereby making a mandatory open offer in terms of SEBI (SAST) Regulations to the equity shareholders (except parties to the SPA) of the Target Company to acquire 15,10,600 fully paid up equity shares ("Offer Size") bearing a face value of Rs. 10/- each representing 26.00% of the total Issued, Subscribed, Paid Up and Voting Capital of the Target Company at a price of Rs.1.75/- (Rupees One Rupee Seventy Five Paise Only) per fully paid up equity shares payable in cash aggregating to Rs.26,43,550/-(Rupees Twenty Six Lacs Forty Three Thousand Five Hundred and Fifty Only) subject to terms and conditions mentioned in this DPS and the letter of offer that will be circulated to the shareholders in accordance with the regulations ("Letter of Offer/Offer Document") whose names appear on the register of members of the Target Company or beneficiaries on the beneficiary records of the depository participant as on the identified date i.e. September 05, 2014.

OBJECT & PURPOSE OF ACQUISITION AND FUTURE PLANS:

The prime object of the offer is to acquire substantial stake and change the control and management of the Target Company. The Acquirers will continue the existing line of business of Target Company and may be diversified into other business with prior consent of shareholders and in accordance with the laws applicable. The Acquirers are yet to finalise on how they would implement future plans.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The present and proposed shareholding of the Acquirers in Target Company and the details of their acquisition are as follows:

Details	Acquirers	
	No. of Shares	%
Shareholding as on the PA date	Nil	N.A.
Shares proposed to be acquired pursuant to SPA	11,48,700	19.77
Shares acquired between the PA date and the DPS date	Nil	N.A.
Post Offer shareholding	26,59,300**	45.77**

**Assuming full acceptances

IV. OFFER PRICE:

- The Equity Shares of the Target Company are currently listed on the Bombay Stock Exchange Limited and Ahmedabad Stock Exchange Limited.
- The total trading turnover in the Equity Shares of the Target Company on the stock exchanges based on trading volume during the twelve calendar months prior to the month of Public Announcement (July, 2013 to June, 2014) is as under:

Name of the Stock Exchanges	No. of Equity Shares traded during the Twelve months Prior to the month of PA	Total No. of Equity Shares listed	Total Trading Turnover (as % of total Equity Shares listed)
BSE	66,212	58,10,000	1.14%
ASE	Nil	58,10,000	Nil

The equity shares of the Target Company are thus infrequently traded on BSE & ASE within the meaning of Regulation 2(1) (j) of the SEBI (SAST) Regulations, 2011.

- The Offer Price of Rs. 1.75/- (Rupees One Rupee Seventy Five Paise Only) per fully Paid Up Equity Shares of face value of Rs. 10/- each is justified in terms of Regulation 8(2) of SEBI (SAST) Regulations, as under:

1	Highest negotiated price per share for acquisition under the agreement or SPA	1.50/-
2	The volume-weighted average price paid or payable for acquisitions, whether by the Acquirers or by its Directors by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of public announcement;	Not Applicable
3	The highest price paid or payable for any acquisition, whether by the Acquirers or by any person acting in concert with him, during the twenty-six weeks immediately preceding the date of the Public announcement:	Not Applicable
4	The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period.	Not Applicable (As Shares are infrequently traded)
5	Other financial Parameters	Year ended March 31, 2014
A	Net Worth (Rs. in Lacs)	58.73
B	Book value per share (Rs.)	1.01
C	Earnings per Share (Rs.)	0.00

Mr. K P. Sompura (FRN: 131641W, Membership No. 45155), Proprietor of K.P. Sompura & Company, Chartered Accountants, having office at 2, "SHIVAM" Shayonaprasad Bunglow, Shayona City, R.C. Technical Road, Ghatlodia, Ahmedabad – 380 061, Ph:+91-79-27663411, e-mail:sompurakp@yahoo.com has certified the above parameters vide certificate dated July 25, 2014.

- In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manager to the Offer, the Offer Price of Rs. 1.75/- per fully paid up Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations.
- No adjustment has been carried out in the offer price as there were no corporate actions were announced before or as on the date of this DPS.
- Irrespective of whether a competing offer has been made or not the Acquirers may make upward revision(s) to the offer price or offer size subject to other provisions of these regulations at any time prior to commencement on the last three working days before the commencement of tendering period i.e. up to September 16, 2014.
- Where the Acquirers have acquired or agreed to acquire any shares or voting rights in the Target Company during the offer period whether by subscription or purchase at a price higher than offer price, the offer price shall stand revised to the highest price paid or payable for any such acquisition provided that no such acquisition shall be made after the third working day prior to the commencement of tendering period and until the expiry of the tendering period. In case of revision in offer price, shareholders would be notified.
- Where the Acquirers acquire shares of the Target Company during the period of 26 weeks after the tendering period at a price higher than offer price under these regulations, the Acquirers shall pay the difference between the highest acquisition price and the offer price to all shareholders whose shares were accepted in the open offer within 60 days from the date of acquisition. However, no such difference shall be paid in the event that such acquisition is made under an open offer under SEBI (SAST) Regulations or

pursuant to SEBI (Delisting of Equity shares) Regulations, 2009 or open market purchase made in ordinary course of on stock exchanges not being negotiated acquisition of equity shares whether by way of bulk deals, block deals or in any other form.

V. FINANCIAL ARRANGEMENTS:

- The total funds requirement or the maximum consideration for the open offer assuming full acceptance of the offer would be Rs. 26,43,550/- (Rupees Twenty Six Lacs Forty Three Thousands Five Hundred and Fifty Only) i.e. consideration payable for acquisition of 15,10,600 fully paid equity shares of the Target Company at an offer price of Rs.1.75/- (Rupees One Rupee Seventy Five Paise Only) per equity share.
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an Escrow Account bearing number 914020030156126, with Axis Bank Limited, S.G. Highway Branch, Ahmedabad (herein after referred to as the “Escrow Banker”), and made a deposit of Rs. 7,00,000/- (Rupees Seven Lacs Only) being more than 25% of the total consideration payable in accordance with SEBI (SAST) Regulations In terms of an agreement dated July 26, 2014 amongst the Acquirers, Manager to the offer and Escrow Bank (“ Escrow Agreement”), Manager to the offer has been solely authorized to operate and realize the value lying in the Escrow Account in terms of SEBI (SAST) Regulations.
- Mr. K P. Sompura (FRN: 131641W, Membership No. 45155), Proprietor of K.P. Sompura & Company, Chartered Accountants, having office at 2, “SHIVAM” Shayonaprasad Bungalow, Shayona City, R.C. Technical Road, Ghatlodia, Ahmedabad – 380 061, Ph:+91-79-27663411, e-mail:sompurakp@yahoo.com has certified vide certificate dated July 25, 2014 that Net worth of Mr. Pinkal Patel, Mr. Monark Patel and Mrs. Rajvi Patel is 56.91 Lacs, 105.47 Lacs and 90.35 Lacs respectively and Acquirers have sufficient resources to meet the financial requirement under this Offer in full.
- No borrowing from any Bank/Financial Institution is being specifically made for this purpose.
- Based on the above and in light of the escrow arrangements set out above, the Manager to the Offer is satisfied about the ability of the Acquirers to implement the offer in accordance with the SEBI (SAST) Regulations as the firm financial arrangement are in place to fulfill the obligation under the regulations.
- In case of revision in the offer price or offer size, the Acquirers will further make deposit with the escrow bank of difference amount between previous offer fund requirements and revised offer fund requirements to ensure compliance with regulation 18(5) (a) of the SEBI (SAST) Regulations.

VI. STATUTORY AND OTHER APPROVALS:

- As on the date of this DPS, there are no statutory approvals required for acquisition of the Equity Shares that would be tendered pursuant to this Offer. If any statutory approvals are required or become applicable, the Offer would be subject to the receipt of such statutory approvals also. The Acquirers will not proceed with the Offer in the event that such statutory approvals which are required are refused in terms of Regulation 23 of the SEBI (SAST) Regulations.
- If Acquirers are unable to make payment to the shareholders who have accepted the open offer within such period as specified in below table titled as “TENTATIVE SCHEDULE OF ACTIVITY” owing to non-receipt of statutory approval as required, the board may where it is satisfied that such non receipt was not attributable to any willful default , failure or negligent on the part of Acquirers to diligently pursue such approvals, grant extension of time in terms of Regulation 18(11) of the SEBI (SAST) Regulations for making payments, subject to the Acquirers agreeing to pay interest to the shareholders for the delay at such rate as may be specified.
- Where the Statutory approval extends to some but not to all shareholders in respect of making payment, the Acquirers will have option to make payment to such shareholders in respect of whom no statutory approvals are required in order to complete the open offer.
- The Offer would be subject to all other statutory approvals that may become applicable at a later date before the completion of the offer.

VII. TENTATIVE SCHEDULE OF ACTIVITY:

Nature of Activity	Date	Day
Date of the Public Announcement	July 25, 2014	Friday
Date of Detailed Public Statement	August 04, 2014	Monday
Date by which Draft Letter of Offer filed with the SEBI	August 11, 2014	Monday
Last date for a Competing Bid, if any	August 27, 2014	Wednesday
Identified Date*	September 05, 2014	Friday
Last Date by which Letter of Offer will be dispatched to the Shareholders	September 12, 2014	Friday
Last Date for revising the Offer Price/Number of Equity shares	September 16, 2014	Tuesday
Last date of announcement containing reasoned recommendation by committee of the independent directors of APCL	September 17, 2014	Wednesday
Date of Advertisement announcing the Schedule of Activities for Open Offer, status of statutory and other approvals, status of unfulfilled conditions(if any), procedure for tendering acceptance etc.	September 18, 2014	Thursday
Date of opening of tendering period	September 19, 2014	Friday
Date of closing of tendering period	October 07, 2014	Tuesday
Date by which the acceptance/rejection would be intimated and the	October 21, 2014	Tuesday

corresponding payment for the acquired shares and/or share certificate for the rejected shares will be dispatched.		
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*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers and the Sellers) who own the shares of APCL are eligible to participate in the Offer any time before the closing of tendering period.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER:

- All owners of equity shares of the Target Company (except the Acquirers and the Sellers) whether holding equity shares in dematerialised form or physical form, registered or unregistered, are eligible to participate in the Offer any time before closure of the TP.
- Kindly note that the Acquirers have appointed M/s Link Intime India Private Limited as “**Registrar to the Offer**”. For any transfer, issuance of new share certificate, conversion of physical shares into demat or dematerialisation of shares Shareholders are advised to contact to the RTA of the Target Company. No documents should be sent to the Sellers, the Acquirers, the Target Company or the Manager to the Offer.
- Persons who have acquired the equity shares of the Target Company but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired the equity shares of the Target Company after the Identified Date or those who have not received the LOF, may also participate in this Offer by submitting an application on a plain paper giving details regarding their shareholding and confirming their consent to participate in this Offer as per the terms and conditions of this Offer. The application is to be sent to **Registrar to the Offer** at the “**Collection Centre**” mentioned in para 10 below during the collection centre's timings (Monday to Saturday from 10.00 a.m. to 5.30 p.m. except Sunday and Public Holidays) so as to reach the Registrar to the Offer on or before the date of closure of the TP, together with:
 - In the case of equity shares held in physical form, the name, address, number of equity shares held, number of shares offered, distinctive numbers and folio number together with the original equity share certificate/s and valid transfer deeds. Persons who have acquired equity shares of the Target Company should send to the Registrar to the Offer, the original contract note issued by a registered share broker of a recognized stock exchange through whom such equity shares were acquired and/or such other documents as may be specified; or
 - In the case of equity shares held in dematerialized form, Depository Participant (“**DP**”) name, DP ID, beneficiary account number together with photocopy or counterfoil of the delivery instruction slip in “**off-market**” mode duly acknowledged by the DP for transferring the equity shares in favour of the Offer filled in as per the instructions given below:

Name of the Escrow Account	LIPL APCL OPEN OFFER ESCROW DEMAT ACCOUNT
Depository Name	National Securities Depository Limited
Depository Participant (DP) Name	Ventura Securities Ltd
Depository Participant (DP) ID	IN303116
Beneficiary Account Number / Client ID	11432435
ISIN of Scrip of the Target Company	INE267C01013
Mode of Instruction	Off-Market

Shareholders having their beneficial account with Central Depository Services Limited (“**CDSL**”) have to use inter-depository delivery instruction slip for the purpose of crediting their equity shares in favour of the Special Depository Account with NSDL.

- Such shareholders may also (a) download the Letter of Offer from the SEBI website (<http://www.sebi.gov.in>) or (b) obtain a copy of Letter of Offer by writing to the Registrar to the Offer or Manager superscripting the envelope “Ambitious Plastomac Company Limited – Open Offer” with suitable documentary evidence of ownership of the said equity shares.
- No indemnity is needed from the unregistered equity shareholders.
- To participate in the Offer, shareholders are informed that all the relevant documents as mentioned-above and as applicable must be sent to at the collection centre of the Registrar to the Offer only.

IX. Detailed procedure for tendering the shares in the offer will be available in the Letter of Offer (“**LOF**”).

Kindly read it carefully before tendering equity shares in the Offer. Equity Shares once tendered in the Offer can not be withdrawn by the Shareholders.

X. OTHER INFORMATION

- Offer Period** means the period between the date of entering into an agreement, formal or informal, to acquire equity shares, voting rights in, or control over a target company requiring a public announcement, or the date of the public announcement, as the case may be and the date on which the payment of consideration to shareholders who have accepted the open offer is made, or the date on which open offer is withdrawn, as the case may be.
- Tendering Period or TP** means the period within which shareholders may tender their equity shares in acceptance of an open offer to acquire equity shares made under these Regulations.
- Words mentioned in bold under inverted commas are the common name assigned to respective parties or relevant information.
- Shareholders are also requested to read the opinion of Independent Directors of the Target Company before tendering their equity shares in the Offer.

- The tentative schedule as mentioned at Section VII of this DPS may change if the Manager to the Offer does not receive final observations from SEBI within the time due to any reasons whatsoever.
- If the Offer gets delayed, the Manager to the Offer will release a revised schedule for the activities one working day prior to the revised TP in the same newspapers in which this DPS is published.
- The Acquirers refrain to send the LOF to non-resident shareholders in accordance with Regulation 18(2) of the Regulations since the local laws or regulations of any jurisdiction outside India may expose to them or to the Target Company to material risk of civil, regulatory or criminal liabilities in case the LOF is sent in its original form. However, non-resident can participate in the Offer even if LOF is not sent to them.
- The Acquirers jointly and severally accepts the responsibility for the information contained in the PA and this DPS. The Acquirers jointly and severally also responsible for the fulfillment of their obligations under the Regulations.
- Pursuant to Regulation 12 of the Regulations, the Acquirers have appointed **Nirbhay Capital Services Private Limited** as **"Manager to the Offer"**.
- The Acquirers has appointed M/s Link Intime India Private Limited as **"Registrar to the Offer"** having their collection centre at:

Address of Collection Centre	Contact Person, Telephone No., Fax No., Email and Web	Mode of Delivery
M/s Link Intime India Private Limited C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (West), Mumbai - 400 078	Mr. Pravin Kasare Tel No: +91-22-25967878 Fax No: +91-22-25960329 Email: apcl.offer@linkintime.co.in Website: www.linkintime.co.in	Hand Delivery or by Registered Post

- This DPS and the PA would also be available on the websites of SEBI (www.sebi.gov.in). LOF would be available on SEBI's website.

ISSUED BY MANAGER TO THE OFFER



Nirbhay Capital Services Private Limited

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Website: www.nirbhaycapital.com
Contact Person: Mr. Himanshu Nadiyana
SEBI Reg. No: INM000011393

For and on behalf of Acquirers

Sd/-

Sd/-

Sd/-

Pinkal Patel

Monark Patel

Mrs. Rajvi Patel

Place: Ahmedabad

Date: 04.08.2014